GEORGETOWN UNIVERSITY McDonough School of Business

Othmar Winkler Business for Impact Fund



The Othmar Winkler Business for Impact Fund is a philanthropic initiative that supports Georgetown business school students in gaining hands-on experience in corporate sustainability and social impact. The fund honors the legacy of Professor Othmar Winkler, who served Georgetown for sixty years and shaped the hearts and minds of countless students, alumni, and colleagues. Donations to the fund help support student activities coordinated by Business for Impact (BFI), including the Impact Investing Fellows program; the Anacostia Impact Fund; Impact Strategy Consultants; and Sustainability, Career Development & Networking Events. The fund also includes the Othmar Winkler Business for Impact Award, presented annually to exceptional students who exemplify Georgetown's Jesuit values of community service and social impact.



Honoring Dr. Othmar Winkler's Legacy

BFI honors the legacy of Professor Othmar Winkler, who served Georgetown for sixty years. Born in Vienna, Austria in 1923, Othmar received Jesuit training during his formative years when his family survived Nazi persecution during World War Two. Jesuit values imbued his challenging life experiences and guided his lifelong commitment to Catholic education. Winkler joined the McDonough School of Business faculty at Georgetown University in 1961, one of just 13 faculty members when the school was still in its infancy. For over sixty years, he was devoted to teaching and service to the school. Many recall

his emphasis on the Jesuit mission to educate women and men to live generously in the service of others. Professor Winkler's legendary statistics class offered insights into theology and life as much as statistical methods. Through applied research, scholarship, and consulting, he introduced innovative theories and methods to discover "the seen and the unseen" of economic and social phenomena in business. His diverse work revealed inequities in wages for women, which supported a winning class action lawsuit that equalized pay; surprising growth rates in children in biomedical research; and pricing methods in transactions and inflation. Professor Winkler served Georgetown in numerous ways, including working on the first-ever dean search committee and on admissions committees well into his retirement. He continued his research and scholarship right up until his death at age 99 in August 2022. Given his passion for service, it was fitting that the Winkler Family and the McDonough School of Business School created the Othmar W. Winkler Award in 1993 to honor a graduating student who was not just academically successful, but also made a difference in the lives of the less privileged in Washington D.C.

Othmar Winkler Business for Impact Fund

The Othmar Winkler Business for Impact Fund extends Professor Winkler's legacy into the future, ensuring that new generations of Georgetown business school students can gain real-world experience in corporate sustainability and social impact while learning at McDonough. Philanthropic contributions to this fund support all of BFI's student activities. Donors can also designate their contributions for a specific program including:

- Impact Investing Fellows. This unique one-year impact investing apprenticeship pairs MBA students with leading industry practitioners and creates a community for students interested in impact investing, with a special focus on rural America. Georgetown students work with prominent organizations and attend a weekly speaker series featuring top players from the impact investing space.
- Anacostia Impact Fund. The Anacostia Impact Fund (AIF) is a student-led charitable organization created in 2020. The Fund's vision is to create a thriving and sustainable small business ecosystem in Washington D.C. where local community members have equitable access to resources and power. Supported by a matching grant from the District of Columbia, AIF provides microloans and free, personalized technical assistance to small local business owners in Wards 5, 7, and 8.
- Impact Strategy Consultants. Through BFI's curated partnerships with corporations and nonprofits, students engage in impactful client engagements that build strategic, analytic, project, and client management skills. Student consulting teams receive training before engaging on projects, so they are fully prepared to craft deliverables for clients, solve business problems, and develop strategies for finance, marketing, operations, sales, customer service, and other areas across the enterprise.
- Sustainability, Career Development & Networking Events. BFI works closely with the Net Impact student chapter, University Deans, and faculty and staff across campus to create dozens of student networking, learning, and career development events that reach thousands of students annually. Featured speakers have included Bono, Warren Buffet, Kathleen McLaughlin, Brian Moynihan, Seth Goldman, and more.

The Othmar Winkler Business for Impact Award

During graduation weekend in May, the Othmar Winkler Business for Impact Award will be presented annually at Georgetown McDonough's Tropaia Exercises to exceptional graduating students, selected by the faculty and Dean, who exemplify the Jesuit values of the BFI program during their time on the Hilltop.

Ways to Support the Othmar Winkler Business for Impact Fund

\$25,000 – BFI Visionary Donors: With your generous donation, you are supporting the development of future business leaders who embrace Jesuit values and possess the necessary business skills to tackle social, environmental, and economic challenges in our community. As a BFI Visionary Donor, you will receive recognition on BFIs website and student impact printed materials, exclusive access to participate in student briefings on their social entrepreneurial consultancies and internships, you will be invited to our exclusive annual recognition event, and receive a bi-annual newsletter and the BFI impact report.

\$15,000 – BFI Catalyst Donors: Your contribution as a BFI Catalyst Donor helps us advance our mission to provide exceptional student experiences. You will receive recognition on BFIs website, you will be invited to our exclusive annual recognition event, you will receive a bi-annual newsletter and the BFI impact report.

\$5,000 – BFI Changemaker Donors: As a BFI Changemaker Donor, your donation underwrites two student financial awards and experiential learning programming in sustainability and social impact for a full academic year. You will receive recognition on BFIs website, the BFI impact report, and you will be invited to our exclusive annual recognition event.

\$1,250 – BFI Impact Donors: Your contribution as a BFI Impact Donor supports one student to receive a financial award and experiential learning programming in sustainability and social impact for one semester. As a thank you, you will receive recognition on BFIs website and the BFI impact report.

Any amount- directly supports the costs associated with BFI events which are open to all students at the McDonough School of Business and across Georgetown University, including our Leadership roundtables and symposia, ESG Learning Lab speaker events, networking gatherings, and more. These programs expose thousands of students annually to corporate purpose concepts and career opportunities. As a thank you, you will receive recognition on BFI's website.

BFI Mentors: Help shape the next generation of socially responsible business leaders by mentoring a student in impact investing and social entrepreneurship. As a mentor, you will have periodic one-on-one consultations with your student, virtually and/or in person, providing personalized guidance and increasing the quality of the student experience. Your involvement not only supports the student but also strengthens the alumni and friend network.

BFI Corporate Partners: Leverage the expertise of a business school intern or consulting team to advance your organization's social enterprise or social entrepreneurial initiatives. As a corporate sponsor, you will host a team for a semester or summer internship or an impact consulting engagement, allowing your organization to benefit from the knowledge and skills of the next generation of business leaders while supporting their learning experience. Your partnership demonstrates a commitment to social responsibility and strengthens relationships with the McDonough School of Business community.

About Business for Impact

Founded by Bill Novelli and five MBA students at Georgetown University's McDonough School of Business as the Global Social Enterprise Initiative in 2010, Business for Impact unleashes the power of the private sector to help people and the planet thrive. Business for Impact (BFI) focuses on solving pressing societal problems by delivering world-class education and research; cross-sector partnerships with corporations, nonprofits, and government; and impactful student experience. Our core belief is that business can - and should - help solve today's social and environmental challenges. Our aspiration is that McDonough will be a recognized global leader in business sustainability education, and our graduates will be renowned for their ability to manage the triple bottom line - people, planet, and profit.

For more information on how to get involved with any of the various programs or initiatives listed above please contact Lindsay Smith at Is1519@georgetown.edu.

Website: https://businessforimpact.georgetown.edu/

Email: businessforimpact@georgetown.edu or Lindsay Smith: ls1519@georgetown.edu

